



MICHAEL HALLORAN, CEO AT NES EXCHANGE (NES) TO SPEAK AT THE IMN 5th ANNUAL PRIVATE AND NON-TRADED REIT INDUSTRY SYMPOSIUM

San Jose, CA June 16, 2008 — NES Exchange (NES) today announced that Michael Halloran, CEO will be a featured speaker and panelist at IMN'S Fifth Annual New York Non-Traded & Private REIT Industry Symposium taking place June 23-24 at the Marriot Marquis, New York. Halloran will be speaking during an afternoon session entitled "NON-TRADED REIT PERFORMANCE ACCOUNTING, TAX & RELATED ISSUES", scheduled at 4:30 pm on June 23rd day one of the symposium.

"REITs historically haven't fully utilizing tax-deferred exchanges enabling them improve cash flow, streamline notification processes for asset sales, and optimizing their property portfolio Recent tax changes provide more flexibility to REIT to use this important financial too. Members and attendees at the Conference will walk away with strategies and examples of how they can defer capital gains taxes with confidence in full regulatory compliance," said Michael Halloran, CEO at NES Exchange

NES Exchange is a Qualified Intermediary providing an industry-leading set of 1031 tax-deferred exchange products for individual investors through major corporations. With sophisticated business processes and controls that meet the requirements of the banking industry, NES provides banks, title, escrow, accounting and real estate companies an extensive array of 1031 tax-deferred exchange products at the highest level of customer service with minimal start-up costs and full regulatory compliance. NES also provides their partners with access to a number of marketing resources provided by NES.

About NES Exchange

NES Exchange (NES – www.nes-exchange.com) is a leading Qualified Intermediary for 1031 tax-deferred exchanges. Since 1990, NES has conducted tens of thousands of successful 1031 exchange transactions across the nation. Today, NES applies advanced technologies to proven business processes to create new standards of customer-driven products and services for 1031 tax-deferred exchanges. NES has been awarded an SAS 70 Type II certification after an extensive audit of its

processes and controls and, as a result, is uniquely qualified to serve the needs of companies that must comply with Section 404 of the Sarbanes-Oxley Act.

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